



29 April 2024

## BUILDING MATERIALS PRICE INDEX (JUNE 2023=100)-MARCH 2023

The Building Materials Price Index (BMPI) was 120.02 in March 2024 and 102.70 in December 2023.

### Quarter-to-quarter rate of change

The Building Materials Price Index (BMPI) quarterly rate of change in March 2024 was 16.9 percent gaining 11.3 percentage points on the December 2023 rate of 5.6 percent.

This means that prices as measured by the all items BMPI increased at an average rate of 16.9 percent from December 2023 to March 2024.

- *The quarterly rate of change is given by the percentage change in the index of the reference quarter of the current year compared with the index of the previous quarter.*

Timber and wood products, bricks, sanitaryware and plumbing, paint and glass, cement, aggregates and allied materials, electrical goods and materials, metal windows and door frames, roofing, others and flooring, have contributed to the increase in the March 2024 quarter-to-quarter rate of change.

### Year-on-Year Rate of Change

The year-on-year rate of change in March 2024 was **56.3** percent.

This means that prices as measured by the all-items BMPI, increased by an average of **56.3** percent in the period March 2023 to March 2024.

### METHODOLOGY

The BMPI measures the combined price changes of goods and services in both the USD and ZWL aggregated geometrically.

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